

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
FIFTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL
ON OCTOBER 01, 2019

PRESENT:

Leo Carmelo L. Locsin, Jr.	City Vice Mayor & Presiding Officer
Benjamin S. Pongos, Jr.,	SP Member, Majority Floor Leader
Roiland H. Villasencio,	SP Member, Asst. Majority Floor Leader
Tomas R. Serafica,	SP Member, Presiding Officer "Pro-Tempore"
Nolito M. Quilang,	2 nd Asst. Majority Floor Leader, SP Member
Eusebio Gerardo S. Penserga,	SP Member
Jasper M. Lucero,	SP Member
Peter M. Rodriguez,	SP Member
Vincent L. Rama,	SP Member
Gregorio G. Yrastorza III,	SP Member
Lalaine A. Marcos,	SP Member
Esteban V. Laurente,	Ex-Officio SP Member, Chapter President, Liga ng mga Barangay ng Ormoc

ON LEAVE:

Jasper C. Yerro,	Ex-Officio SP Member, Chapter President, Panlungsod na Pederasyon ng mga Sangguniang Kabataan ng Ormoc
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RESOLUTION NO. 2019-080

**A RESOLUTION AUTHORIZING THE CITY TREASURER TO
CLOSE THE EXISTING ORMOC CITY LGU DOE ACCOUNT
ER 1-94 PROJECT OF STREET LIGHTING, WITH THE
ACCOUNT NUMBER 05422-765-6 AND 0765-012423-
030 AT DEVELOPMENT BANK OF THE PHILIPPINES
(DBP).**

WHEREAS, the Sangguniang Panlungsod was in receipt of an Indorsement Letter from the City Mayor's Office (CMO), relative to a request of Ms. Alicia C. Dimapingun, OIC-City Treasurer, dated September 10, 2019, for the closure of ORMOC CITY LGU DOE ACCOUNT ER 1-94 PROJECT OF STREET LIGHTING, WITH THE ACCOUNT NUMBER 05422-765-6 and 0765-012423-030 at DBP to avoid future bank charges and penalties;

WHEREAS, the City of Ormoc has opened and maintained accounts with Development Bank of the Philippines (DBP) - Ormoc Branch, taking into consideration Section 311 of the Local Government Code (RA 7160) that provides: "[l]ocal treasurers shall maintain depository accounts in the name of their respective local government units with banks, preferably government-owned, located in or nearest to their respective areas of jurisdiction";

WHEREAS, the City of Ormoc opened the accounts 05422-765-6 AND 0765-012423-030 last 2009 at DBP the purpose of Project Street lighting to which was already completed and the bank account long time dormant;

WHEREAS, as of September 6, 2019, the account was reactivated to process a Transfer to General Fund resulting to a bank amount below the maintaining balance;

fn.

WHEREAS, the City Treasurer in a letter to the City Mayor dated September 9, 2019 recommended that since this is a Trust Fund and the project for this purpose was already completed, the bank account needs to be closed to avoid future charges and penalties as it is already below the maintaining balance;

WHEREAS, this sanggunian authorizes the City Treasurer to close the bank account at DBP and to transfer any remaining balance of the account towards the General Fund;

WHEREFORE, FOREGOING PREMISES CONSIDERED, on motion of SP Member Peter M. Rodriguez, Chairman, Committee on Finance & Appropriation, severally seconded by SP Members Tomas R. Serafica, Nolito M. Quilang, Jasper M. Lucero, Vincent L. Rama, Gregorio G. Yrastorza III, Lalaine A. Marcos and Esteban V. Laurente; be it

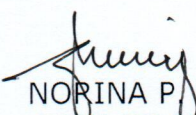
RESOLVED, AS IT IS HEREBY RESOLVED, to pass A RESOLUTION AUTHORIZING THE CITY TREASURER TO CLOSE THE EXISTING ORMOC CITY LGU DOE ACCOUNT ER 1-94 PROJECT OF STREET LIGHTING, WITH THE ACCOUNT NUMBER 05422-765-6 AND 0765-012423-030 AT DEVELOPMENT BANK OF THE PHILIPPINES (DBP);

ADOPTED, October 01, 2019.


RESOLVED, FURTHER, to furnish copies of this Appropriation Ordinance, one each to the City Mayor Richard I. Gomez; the City Administrator, Mr. Vincent L. Emnas; the City Legal Officer, Atty. Josephine M. Romero; the City Budget Officer; the City Accountant; the OIC - City Treasurer; the City Engineer's Office; the ORWASA; the City Auditor; the City Local Government Operations Officer, DILG; and others concerned;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the above resolution.


NORINA P. KIERULF
(OIC-SP Secretary)
Local Legislative Staff Officer II

ATTESTED:


LEO CARMELO L. LOCSIN, JR.
City Vice Mayor & Presiding Officer